

# Saudi Banking Sector Q1 2016

The report reviews all listed Saudi Banks performance in Q1 2016

## Sector Performance Summary

	Closing Price (SAR)	Market Cap. (SAR Million)	EPS (SAR)	PE (x)
RIBL	11.09	33,270	1.35	8.21
BJAZ	12.79	5,116	3.60	3.55
SAIB	12.65	8,855	1.67	7.56
SHB	12.19	13,934	1.75	6.98
BSFR	21.95	26,458	3.37	6.51
SABB	21.00	31,500	2.91	7.23
ARNB	18.95	18,950	2.94	6.44
SAMBA	21.31	42,620	2.60	8.20
Al Rajhi	57.55	93,519	4.69	12.26
AL Bilad	18.45	11,070	1.32	14.03
Alinma	13.11	19,665	1.01	12.96
NCB	40.38	80,760	4.56	8.86
Total		385,716	2.66	8.71

As of closing prices of May 29, 2016.

Source: Saudi Banks Financial statements, Tadawul and SAMA

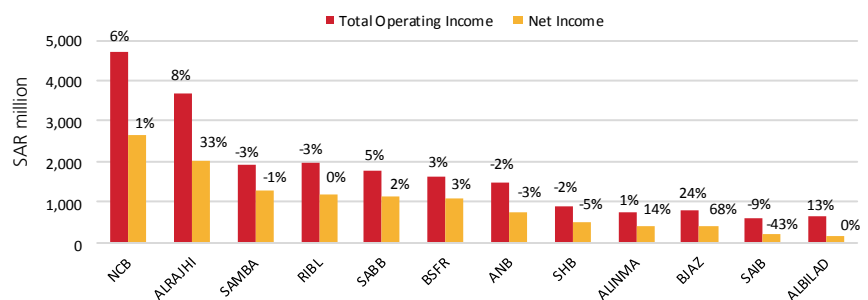
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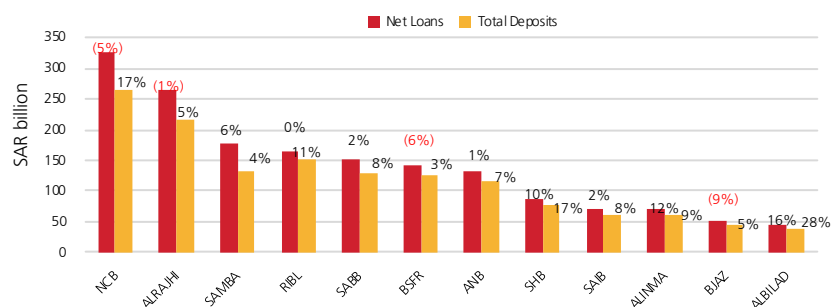
## Summary

- The growth in net loans slowed down to 9.3% in Q1 2016 compared to 10.7% in Q1 2015, thus net loans hit SAR 1,418 billion (\$378 billion).
- Deposit growth also edged down to 0.1% totaling SAR 1,679 billion (\$448 billion), while it shifted up by 9% in Q1 2015.
- Banking assets rose by 2.4% compared to 8.8% in Q1 2015, the quarter end at SAR 2,198 billion (\$586 billion).
- Aggregate investments amounted to SAR 406.6 billion (\$108 billion) in Q1 2016 revealing a negative growth rate of 20.1% YoY.
- Bank profits grew 5.0% in Q1 2016 compared to 5.4% in Q1 2015, thus the total profit hit SAR 11.72 billion (3.12 billion).
- Total capital adequacy posted 18% in Q1 2016 compared to 17.65% in the same quarter last year.
- Total credit provisions edged up 16.2% in Q1 2016 compared to the same quarter last year reaching SAR 1,689 billion (\$450 billion).
- Average return on shareholders' equity tumbled by the end of Q1 2016 to 14.58%, yielding a P/BV\* of 1.23x, and a P/E\* of 8.71x.

## Total Operating Income and Net Income with Growth Rates - Q1 2016



## Net Loans and Total Deposits with Growth Rates - Q1 2016



## Economic Review

The growth in deposits decelerated to 0.1% in the first quarter in 2016 YoY comparing to 8.9% in the first quarter in 2015 due to the decrease in national revenue because of the decline in oil price. The decline in oil price affected the level of liquidity in the banking sector and trimmed the liquidity level as result of several treasury bond issuances in Riyal to finance public spending. This increased the bank liabilities from the public sector by 62% from the same period last year to reach SAR 161 billion (\$42.9 billion), of which government bonds amounted to SAR 120.6 billion (\$32.2 billion) as the end of March 2016. By the end of April 2016 bank liabilities from the public sector increased by 88% compared to the same period last year to reach SAR 186 billion (\$49.7 billion), of which government bonds amounted to SAR 139.8 billion (\$37.3 billion) as the end of April 2016.

As for money supply, M2 growth retreated to 2.2% in Q1 2016 compared with 13.6% in Q1 2015. Moreover, M3 growth dwindled to 0.4% in Q1 2016 compared to 10.2% in Q1 2015. By the end of April 2016 M2 and M3 retreated to 2.83% and 1.47% respectively compared to the same period last year.

Lower liquidity levels in banking sector led to an increase in the three-month SIBOR rate from 81 basis points as an average in Q1 2015 to 191 basis points at the end of April 2016, which enticed SAMA to allow banks increase the loan/deposit ratio to 90% from 85% back in February 2016.

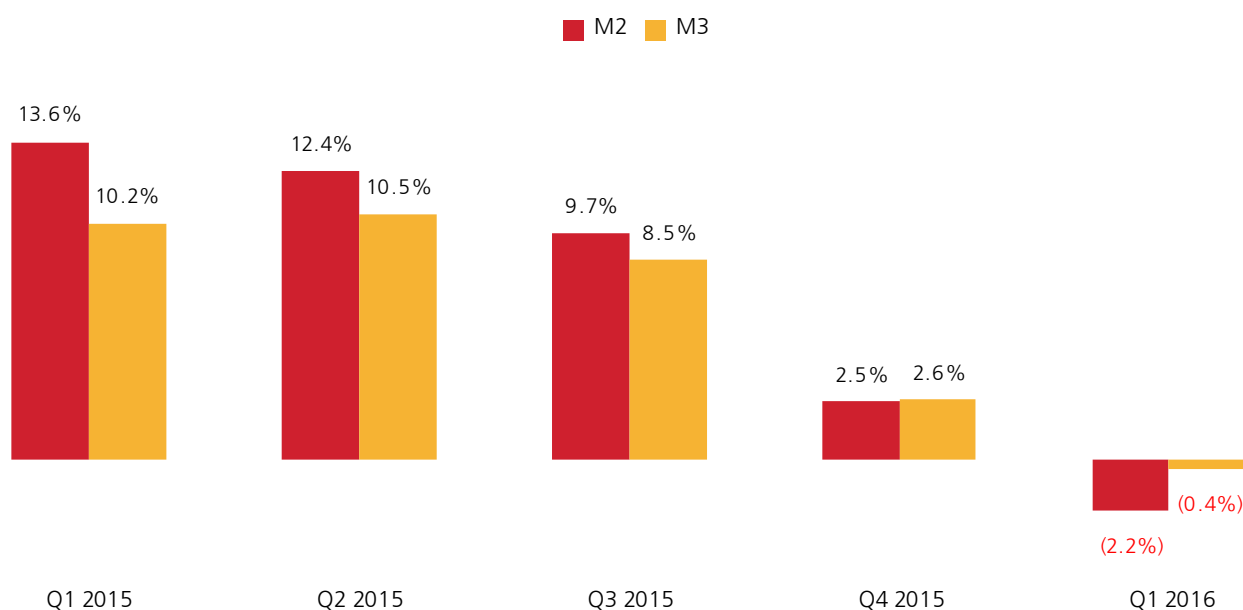
The low oil price has also an indirect effect on the economy, which encourage the government to do a comprehensive review for the local economy. The Saudi Council of Ministers also approved the Saudi vision 2030 in the 25th of April 2016. The program aims to diversify the economic base of the economy and reduce its vulnerability to oil.

Saudi vision 2030 focuses on the key strengths points such as being the heart of the Arab and Islamic worlds, the investment powerhouse, and the hub connecting three continents. Vision depends on three themes vibrant society, thriving and ambitious nation.

The first theme represents the basis of the achievement of this vision and establishing a solid base for the economic prosperity. The second theme focuses on providing opportunities for all, by establishing educational system linked with labor market needs. Due to the importance of raising the quality of services and economic devolvement, the government will privatize some government services and improve the business environment. The third theme will focus on the public sector.

We believe these programs will change competitive factors in some related sectors which will create new opportunities for the private sector. On the other hand, they will pose a risk for sectors that rely on the government subsidies.

Money Supply Growth Rates (YoY)



## Sector Performance Overview

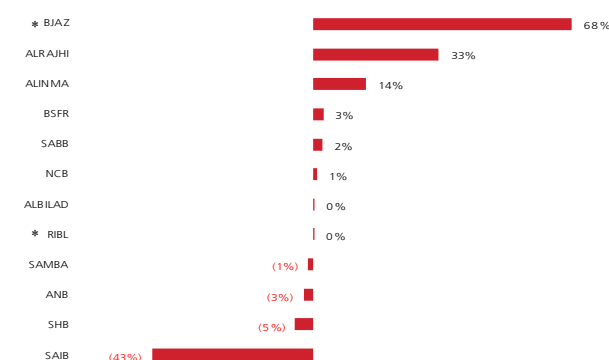
Profits of Saudi banks edged up 5% in Q1 2016 compared to the same quarter last year, thus the total profits hit SAR 11.72 billion (\$3.12 billion) up from SAR 11.16 billion (\$2.97 billion) driven by the increase in the growth of special commission income by 15.4% YoY and the surge in the growth of net special commissions income by 6% YoY maintaining its contribution to total operating income at 66% compared to 65% in the same quarter last year. The fees and bank charges income decrease in growth by 0.1% YoY and the total operating income rose by 3.2% YoY. The slump in salaries and employee-related expenses contributed to the rise in banks' profits Which fell by 9.7% compared to the same quarter last year which includes payment of two months salary for employees in the banks in line with the royal decree.

On the side of the balance sheet, assets rose by 2.4% compared to the same quarter last year coming in at SAR 2,197.9 billion compared to SAR 2,145.5 billion, as net loans and financing shifted upwards by 9.3% YoY posting SAR 1,418.5 billion compared to SAR 1,297.6 billion while net investments edged down 20.1% YoY to SAR 406 billion compared to SAR 508.8 billion. The growth in deposits decelerated to 0.1% YoY ending the quarter at SAR 1,679.3 billion versus SAR 1,677.4 billion. As the growth of deposits was slower than the growth rate of loans, loans to deposits ratio shifted up by 712 basis points (bps) to 84.47% compared with 77.35% in the same quarter last year.

In terms of asset quality, banks have continued to improve the credit quality of the loan portfolio. Non-performing loans increased 12.2% in Q1 2016 compared to the same quarter last year. With the high growth of total loans, non-performing loan ratio climbed by 3 basis points reaching 1.15% by the quarter-end. Credit provisions/total loans fell 7 bps to 1.96%. On the other hand, credit provisions totaled SAR 1,689.4 million shifting up by 16.2%. NPLs coverage came in at 170% compared to 181% at the end of Q1 2016. Corporate loans led the loan growth constituting 68.3% of total loans, while the retail segment contributed 31.7% of the net loans.

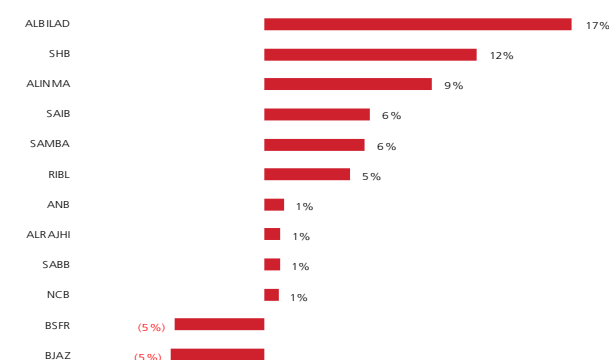
Regarding liquidity, total cash rose by 9.5% by the end of Q1 2016 compared to the same quarter last year. Cash to total assets amounted to 13.92% at the end of Q1 2016, and the cash/ total deposits ratio hit 18.2%. On the other side, cash/ current deposits ratio rose to 29% compared to 25% YoY. Furthermore, demand deposits dropped by 6.4% to SAR 1,056.7 billion in Q1 2016 while time deposits recorded a 14% increase to SAR 540 billion. In addition, savings deposits and other deposits increased by 25% and 5.6% respectively. Total capital adequacy posted 18% in Q1 2016 compared to 17.65% in the same quarter last year.

### Net income Growth - Q1 2016

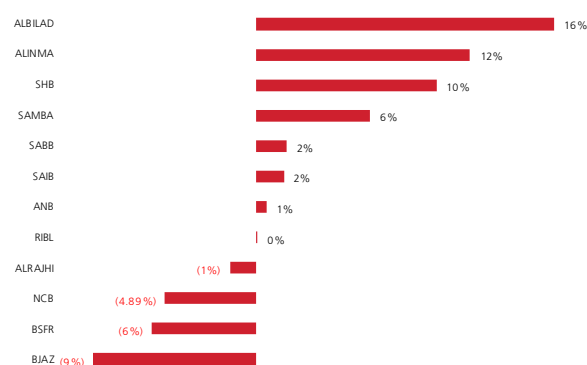


\* Includes a capital gain of SAR 208.6 million for BIAZ and SAR 201.1 million for RIBL

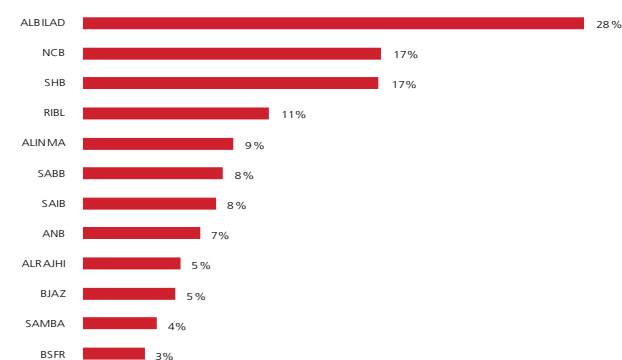
### Total Assets Growth - Q1 2016



### Total Deposits Growth - Q1 2016



### Net Loans Growth - Q1 2016



## Income Statement Overview

### Net income

Annual banks' profits amounted to SAR 11.72 billion at the end of Q1 2016 surging 5% over Q1 2015; all banks recorded growth in profits with the exception of SAIB, SHB, ANB and SAMBA, whose profits tumbled by 42.7%, 5.1%, 2.8% and 1.4%, respectively. As for SAIB, slipping net income resulted mainly from rising credit and investment losses provisions. decline Fee and commission income, exchange income and other operating income lead the slumping net income of SHB and ANB while decreasing Fee and commission income and other operating expenses was the reasons of lower net income for SAMBA. The slump in salaries and employee-related expenses contributed to the rise in banks' profits Which fell by 9.7% compared to the same quarter last year which includes payment of two months salary for employees in the banks. In general, rise in provision for credit losses contributed to lower profits which increased by 16.2% YoY.

### Special Commission Income

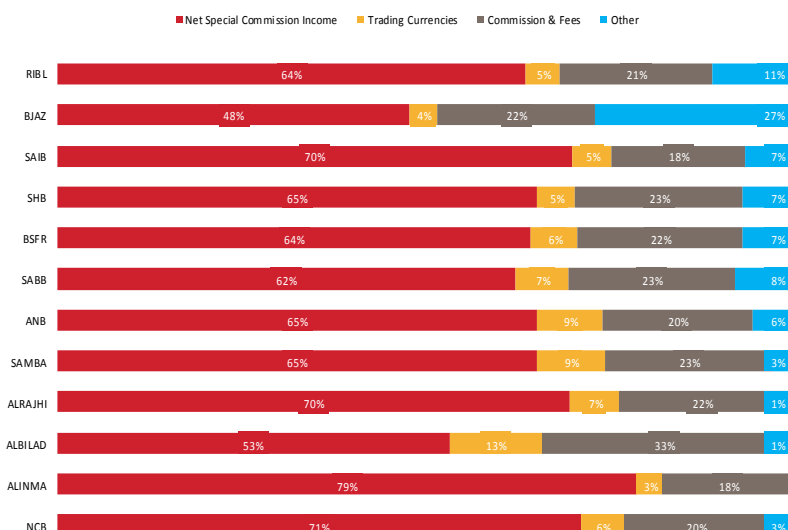
Total special commission income amounted to SAR 17.2 billion by the end of Q1 2016 increasing 15.4% compared to the same quarter last year, and accounting for 83% of total operating income. Net special commission income amounted to SAR 13.8 billion skyrocketing 6% compared to the same quarter last year, thus representing 66% of operating income.

### Income and Expenses of Operations

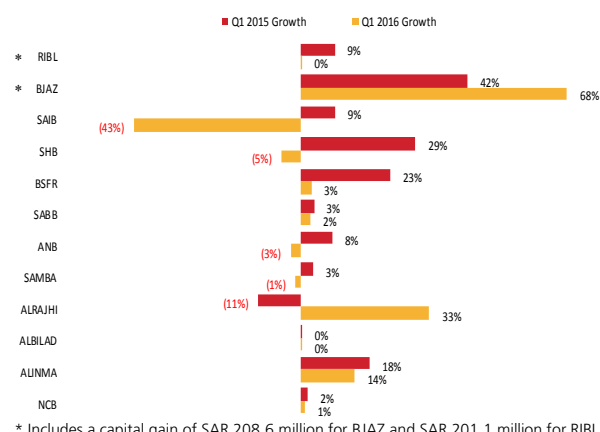
By the end of Q1 2016, total revenues for Saudi banks stood at SAR 20.83 billion increasing 3.2% versus Q1 2015. NCB and Al Rajhi Bank contributed 22.5% and 17.7%, respectively, of total revenues. On the other hand, operating expenses totaled SAR 9.15 billion displaying growth of 0.4% compared to the same quarter last year.

Gross income from fees, charges and currency remittances decreased by 1% in Q1 2016 compared to the same quarter last year which accounted for 28% of total banking income.

### Revenues Breakdown per Bank - Q1 2016

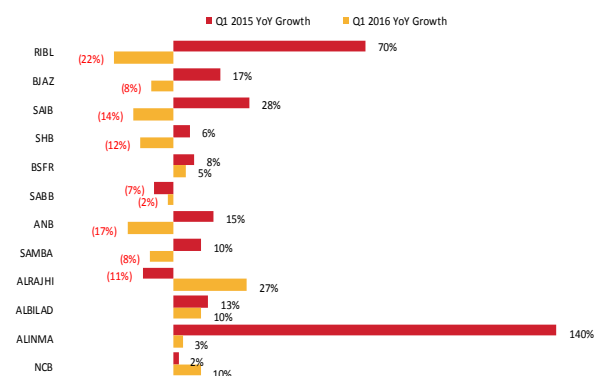


### Net income Growth

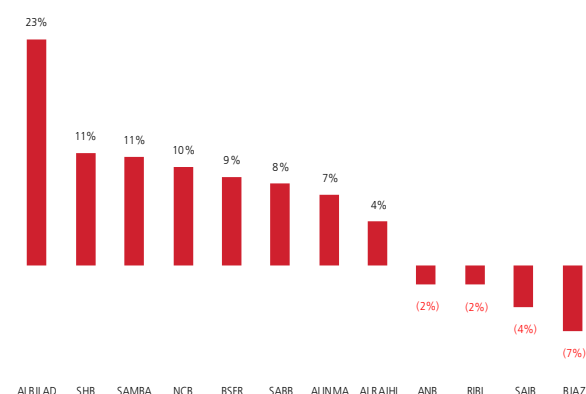


\* Includes a capital gain of SAR 208.6 million for BIAZ and SAR 201.1 million for RIBL

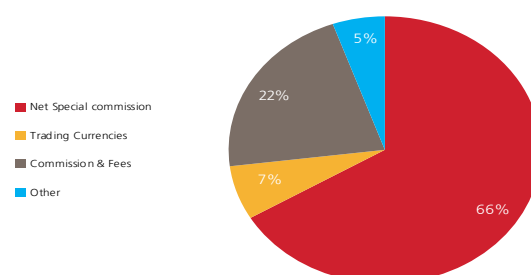
### Fees and Commissions Growth



### Net Special Commission Income Growth - Q1 2016



### Banking Sector Revenues Breakdown - Q1 2016



# A look at the Performance of the Banking Segments

## Retail Segment

In Q1 2016, profits of the retail segment in the banking sector surged 39.8% versus Q1 2015 coming in at SAR 3.5 billion increasing its share in total net profits from 23% in Q1 2015 to 30% in Q1 2016. Al Rajhi bank generated 39.3% of total retail profits, whereas NCB and Riyadh contributed 26% and 11%, respectively.

Total operating income of retail segment amounted to SAR 8.7 billion up 10.6% compared to SAR 7.9 billion YoY accounting for 42% of total segment income compared to 39%. Al Rajhi captured 30.7% of total segment income while NCB accounted for 22%.

## Corporate Segment

The corporate segment profit reached SAR 4.2 billion in Q1 2016, down 10.3% YoY. The contribution of the sector decline to 36% of total banks' profits, compared with 42% in the same quarter last year. NCB, Riyadh, and BSFR accounted for 16.7%, 14.8% and 14.4% respectively of the segment profits.

Operating income of the segment decline by 2.1% YoY posting SAR 6.4 billion compared to SAR 6.5 billion contributing to 31% of the segment revenue compared to 33%. NCB generated 17% of the segment operating income.

## Treasury Segment

The treasury profit amounted to SAR 3.2 billion in Q1 2016, a slump of 10% YoY. The share of the segment in total banking profits slipping at 28% compared to 32% YoY. As for major players, NCB acquired 27.3% of the total segment profit, followed by Al Rajhi which accounted for 13.3%.

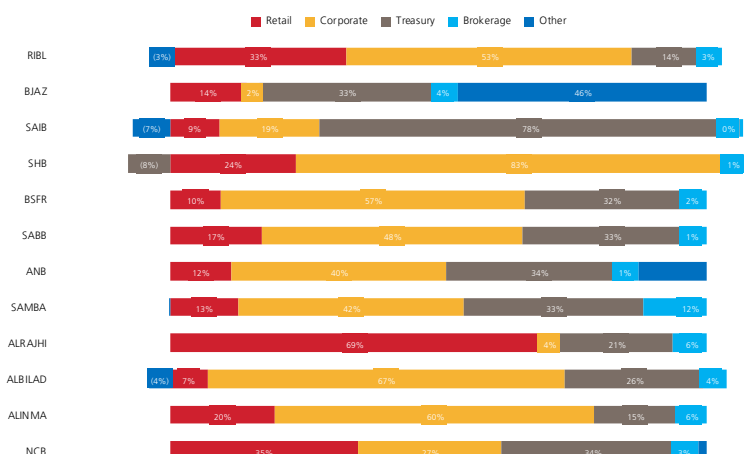
The revenue of the segment posted SAR 3.6 billion in Q1 2016 down 8.7% versus SAR 4.0 billion in Q1 2015 constituting 18% of total segment revenue. NCB acquired 26.5% of the income followed by Samba and Alrajhi by 12.3% and 12.1%, respectively.

## Brokerage and Investment Segment

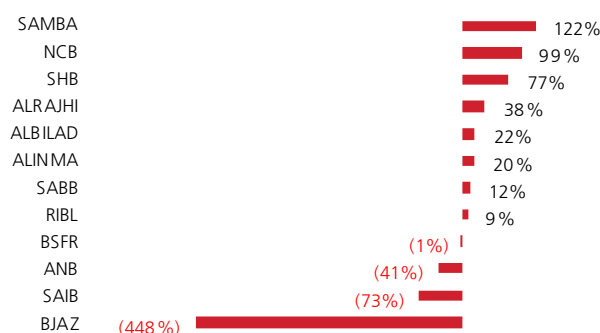
Profits of the segment hit SAR 477 billion in Q1 2016 tumbling 24.3% YoY and capturing 4% of the segment profits. Samba and Alrajhi generated 31.2% and 26%, respectively of the segment profits, NCB acquired 16.2% of the aggregate figure.

The segment revenues slipped by 13.9% YoY posting SAR 843 billion compared to SAR 979 billion generating 4% of aggregate banks' revenue compared to 5%. Samba and Al Rajhi constituted 22.3% and 20.5%, respectively of the total figure followed by NCB with 19%.

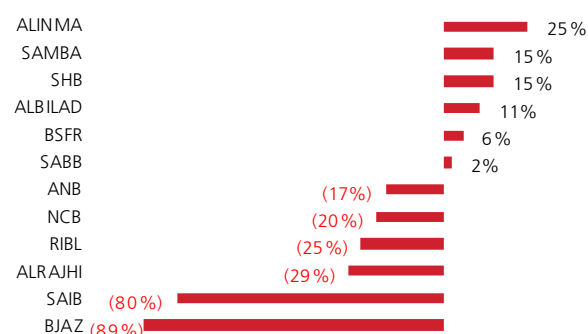
## Net Income Breakdown per Segment for Each Bank - Q1 2016



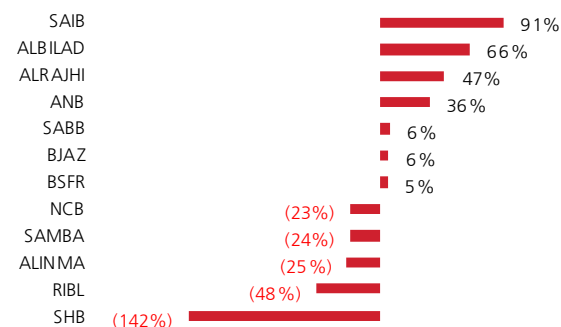
## Retail Net Income Growth - Q1 2016



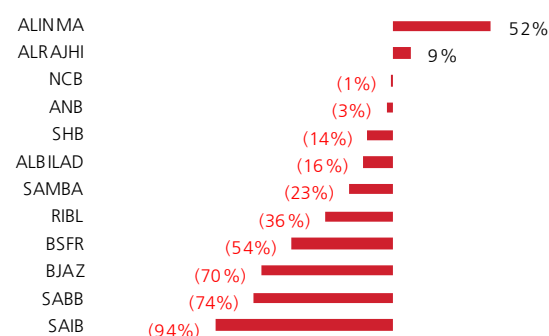
## Corporate Net Income Growth - Q1 2016



## Treasury Net Income Growth - Q1 2016



## Brokerage Net Income Growth - Q1 2016



## Balance Sheet Items Overview

### Loans

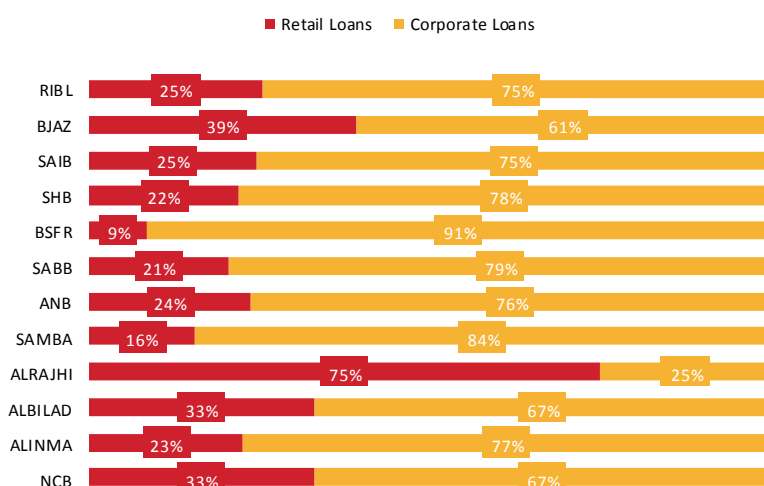
Loans portfolio of Saudi banks hit SAR 1,418.5 billion Q1 2016 surging 9.3% YoY. As for the breakdown of the portfolio, corporate loans totaled SAR 976.5 billion, rising 9% YoY and representing 68.3% of total banking loans. Simultaneously, retail loans concluded the quarter at the level of SAR 453.6 billion, recording growth of 9.7% YoY as well as seizing 31.7% of total loans. Maturity terms of personal loans as the following short term 29%, medium term 29% and long term 42%.

As for the major economic segments, loans are distributed among 13 segments. Four of these segments acquired 80% of total loans: other 39.40%, Commerce 21.40%, manufacturing 12.10% and construction 7.9%, while the rest of the figure is split among the remaining segments.

### Provisions

Total credit provisions edged up 16.2% in Q1 2016 compared to the same quarter last year reaching SAR 1,689.4 billion as the corporate segment allocations increased by 66.5% to SAR 738 million, while retail provisions slumped by 5% to SAR 798 million.

### Lending Structure for Each Bank - Q1 2016



### Non-performing loans (NPLs)

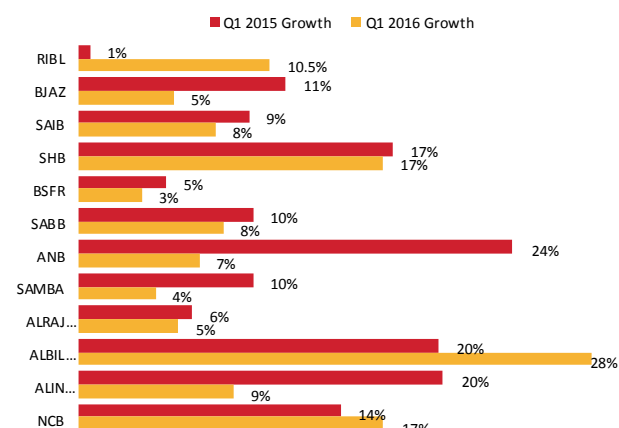
Non-performing loans increased by 12.2%, leading to an increase of 3 basis points in the NPLs ratio reaching 1.15% by the end of the Q1 2016. The coverage rate tumbled to 170% compared to 181% in Q1 2015.

### Investments

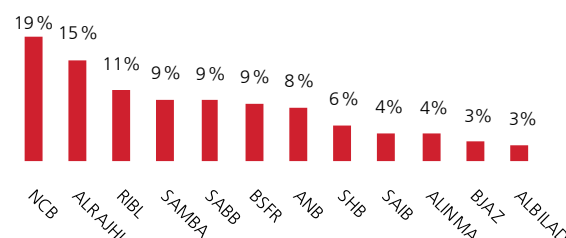
Aggregate investments amounted to SAR 406.6 billion in Q1 2016 revealing a negative growth rate of 20.1% YoY. NCB represented 29.5% of total investments in the sector, while Samba came second with 15.5% of aggregate investments.

Short Term: one year and less  
Medium Term: 1-3 years  
Long Term: over 3 years

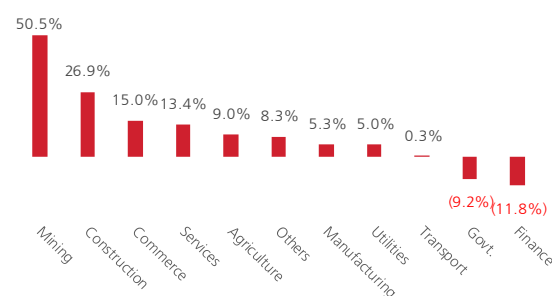
### Net Loans Growth - Q1 2016



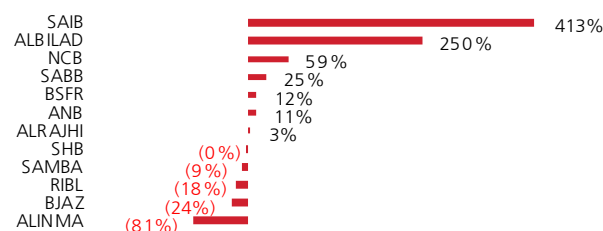
### Sector Net Loans Contribution - Q1 2016



### Loans Breakdown per Economic Segment Growth- Q1 2016 YoY



### Provision Charge Growth - Q1 2016



## Customer Deposits

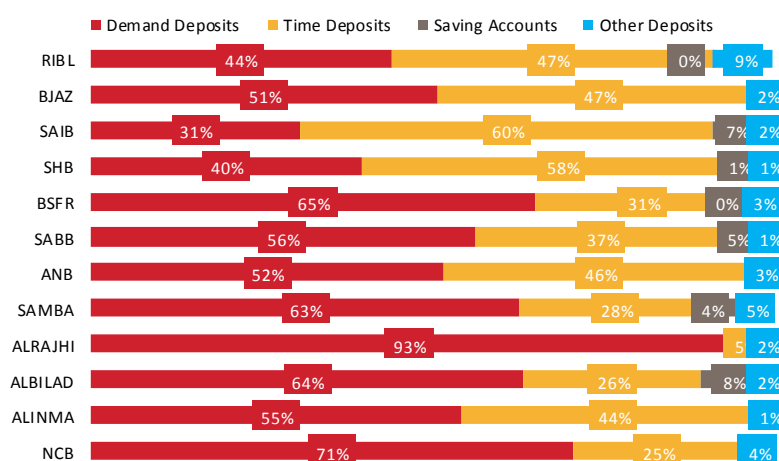
By the end of Q1 2016, total customer deposits increased 0.1% YoY reaching SAR 1,679.3 billion.

Four banks held 55.6% of total deposits. NCB accounted for 19.4% of total deposits versus 15.8% for Al Rajhi Bank, while Samba and Riyadh held 10.6% and 9.8% of the deposits market.

The structure of deposits in the Saudi market was as follows: demand deposits dropped by 6.4% YoY posting SAR 1,056.7 billion; representing 62.9% of total deposits, time deposits grew by 14% to SAR 540 billion, representing 32.2% of total deposits, while savings and other deposit increased 20.5% and 5.6% respectively.

NCB and Al Rajhi Bank controlled 45.2% of demand deposits in the market, while the other ten banks captured the remaining 54.8% share.

### Deposits Breakdown for Each Bank - Q1 2016



## Assets

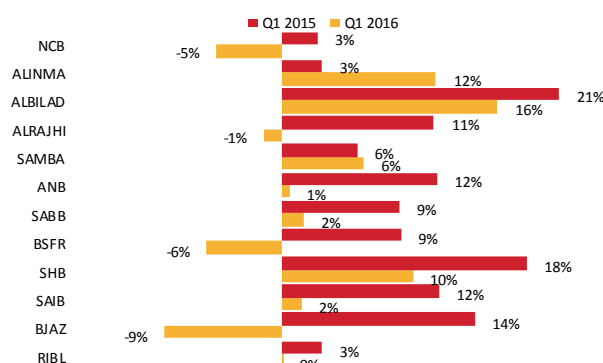
The total assets of the 12 banks soared 2.4% in Q1 2016 coming in at SAR 2,197.9 billion; of which NCB contributed 20.6%. In the second place, Al Rajhi bank captured 14.7% of total assets of the sector, followed by 10.7% for Samba and 10.3% for Riyadh Bank.

## Profitability

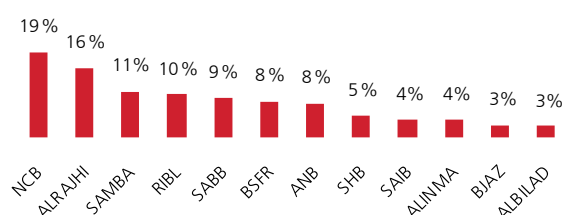
Average return on shareholders' equity tumbled by the end of Q1 2016 to 14.58%, yielding a P/BV\* of 1.23x, and a P/E\* of 8.71x.

Interest margin in the sector continued to drop reaching 3% at the end of the quarter recording a decline by 17 bps. In the case of Saudi Fransi, the margin widened 16 bps due to the increase of loan-deposit ratio by 958 bps.

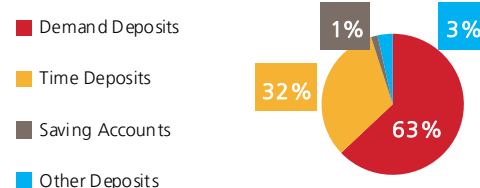
### Total Deposits Growth - Q1 2016



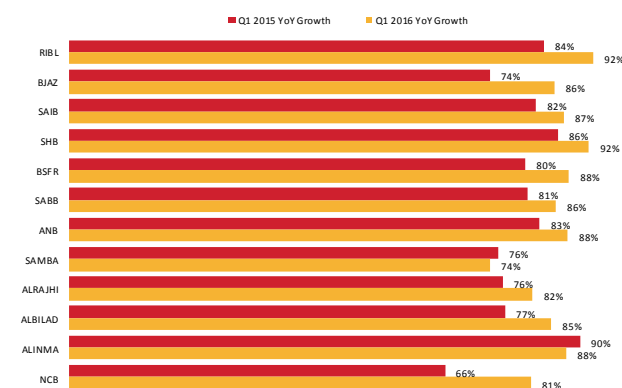
### Sector Deposits per Bank - Q1 2016



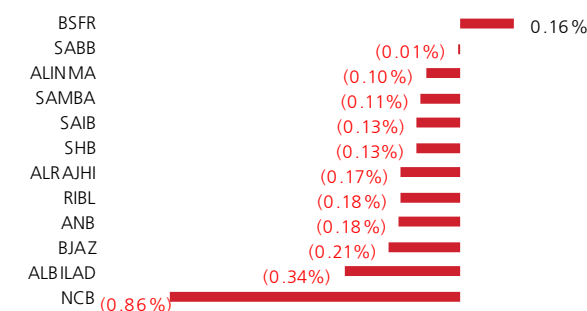
### Sector Deposits Breakdown - Q1 2016



### Loans to Deposits Ratio



### Net Interest Margin Change -Q1 2016



\*As of closing prices of May 29, 2016

# Pro Forma Income Statement and Balance Sheet of Banking Sector

Income Statement (SAR million)	Q1 2105	Q1 2016	Growth
Special Commission Income	14,949.2	17,257.8	15.4%
Special Commission Expense	1,884.1	3,408.7	80.9%
<b>Net Special Commission Income</b>	<b>13,065.1</b>	<b>13,849.1</b>	<b>6.0%</b>
Exchange Income, Net	1,317.0	1,365.2	3.7%
Fees and Commission Income, Net	4,470.6	4,491.3	0.5%
Other Operating Income	1,341.5	1,126.9	-16.0%
<b>Total Operating Income</b>	<b>20,194.2</b>	<b>20,832.5</b>	<b>3.2%</b>
Salaries and Employees Expense	4,545.4	4,104.0	-9.7%
Rent Expense	668.1	733.9	9.8%
Provision for Credit Losses	1,454.0	1,689.4	16.2%
Provision for Investment Losses	35.1	62.5	78.3%
Depreciation and Amortization	1,715.1	1,854.5	8.1%
General and Administration Expenses	647.2	669.1	3.4%
Other Expenses	45.5	36.5	-19.9%
<b>Total Operating Expense</b>	<b>9,110.4</b>	<b>9,149.9</b>	<b>0.4%</b>
<b>Net Income</b>	<b>11,095.5</b>	<b>11,691.2</b>	<b>5.4%</b>
Minority	65.1	27.1	-58.3%
<b>Net Income Available to Shareholders</b>	<b>11,160.7</b>	<b>11,718.3</b>	<b>5.0%</b>
Balance Sheet (SAR million)	Q1 2105	Q1 2016	Growth
Cash and Balances with SAMA	183,193.7	159,055.0	-13.2%
Due from Banks and Other Financial Institutions	96,396.8	146,969.2	52.5%
Loans and Advances, Net	1,297,632.0	1,418,545.9	9.3%
Investments, Net	508,869.3	406,675.0	-20.1%
Long Term Investments, Net	3,197.7	4,822.5	50.8%
Property and Equipment, Net	20,497.9	22,348.6	9.0%
Other Assets	35,803.8	39,568.7	10.5%
<b>Total Assets</b>	<b>2,145,591.2</b>	<b>2,197,984.8</b>	<b>2.4%</b>
Due to Banks and Other Financial Institutions	81,473.8	99,849.6	22.6%
Demand Deposits	1,128,561.6	1,056,709.2	-6.4%
Savings	20,781.2	25,050.8	20.5%
Time Deposits	473,517.2	539,989.7	14.0%
Other Deposits	54,568.5	57,634.0	5.6%
<b>Total Customer Deposits</b>	<b>1,677,428.6</b>	<b>1,679,383.7</b>	<b>0.1%</b>
Long Term Liabilities	36,425.1	37,494.5	2.9%
Other Liabilities	53,918.9	56,573.9	4.9%
<b>Total Liabilities</b>	<b>1,851,247.6</b>	<b>1,875,322.2</b>	<b>1.3%</b>
<b>Shareholders' Equity</b>	<b>294,323.6</b>	<b>322,662.6</b>	<b>9.6%</b>
<b>Total Liabilities and Shareholders' Equity</b>	<b>2,145,591.2</b>	<b>2,197,984.8</b>	<b>2.4%</b>



## Financial Indicators

Bank	Closing Price	Issued Shares (mm Shares)	Floating Shares (mm Shares)	Net Income* (SAR mm)	Equity (SAR mm)	Market Cap. (SAR mm)	EPS (SAR)	PE	BV (SAR)	P/BV	RoE	Capital Adequacy (Tier 1)	Capital Adequacy (Tier 1+2)
RIBL	11.09	3,000	1,570	4,052	37,701	33,270	1.35	8.21	12.56	0.88	10.9%	16.05%	18.20%
BJAZ	12.79	400	355	1,441	7,703	5,116	3.60	3.55	19.25	0.66	20.6%	14.27%	15.08%
SAIB	12.65	700	405	1,172	12,041	8,855	1.67	7.56	17.20	0.73	9.8%	13.22%	16.04%
SHB	12.19	1,143	315	1,995	12,479	13,934	1.75	6.98	10.91	1.11	17.3%	11.59%	15.49%
BSFR	21.95	1,205	648	4,064	29,049	26,458	3.37	6.51	24.09	0.91	14.2%	15.33%	17.43%
SABB	21.00	1,500	488	4,357	28,641	31,500	2.91	7.23	19.09	1.09	15.9%	14.97%	17.01%
ARNB	18.95	1,000	486	2,943	22,501	18,950	2.94	6.44	22.50	0.84	13.6%	13.84%	15.64%
SAMBA	21.31	2,000	1,005	5,196	41,386	42,620	2.60	8.20	20.69	1.02	13.0%	20.07%	20.67%
Al Rajhi	57.55	1,625	1,183	7,629	47,004	93,519	4.69	12.26	28.92	1.98	17.1%	19.66%	20.77%
AL Bilad	18.45	600	318	789	6,611	11,070	1.32	14.03	11.01	1.67	12.4%	14.01%	15.06%
Alinma	13.11	1,500	1,110	1,517	17,949	19,665	1.01	12.96	11.96	1.09	8.6%	20.80%	21.36%
NCB	40.38	2,000	713	9,115	51,591	80,760	4.56	8.86	25.79	1.56	18.4%	15.55%	17.63%
<b>Total</b>		<b>16,673</b>	<b>8,597</b>	<b>44,269</b>	<b>314,656</b>	<b>385,716</b>	<b>2.66</b>	<b>8.71</b>	<b>18.87</b>	<b>1.23</b>	<b>14.58%</b>	<b>16.20%</b>	<b>18.00%</b>

\* Last twelve months ending Q1 2016

As of closing prices of May 29, 2016.

## Banks Financial Statements Summary by the End of Q1 2016

Special Commission Income			Market Share		
Bank	Q1 2015	Q1 2016	YoY	Q1 2015	Q1 2016
RIBL	1,442	1,675	%16.1	%9.6	%9.7
BJAZ	469	516	%10.0	%3.1	%3.0
SAIB	586	717	%22.3	%3.9	%4.2
SHB	666	894	%34.2	%4.5	%5.2
BSFR	1,155	1,367	%18.3	%7.7	%7.9
SABB	1,155	1,370	%18.6	%7.7	%7.9
ARNB	1,100	1,281	%16.5	%7.4	%7.4
SAMBA	1,238	1,494	%20.7	%8.3	%8.7
Al Rajhi	2,551	2,700	%5.8	%17.1	%15.6
AL Bilad	285	396	%39.0	%1.9	%2.3
Alinma	611	710	%16.1	%4.1	%4.1
NCB	3,689	4,138	%12.1	%24.7	%24.0
<b>Total</b>	<b>14,949</b>	<b>17,258</b>	<b>%15.4</b>	<b>%100.0</b>	<b>%100.0</b>

Special Commissions Expense			Market Share		
Bank	Q1 2015	Q1 2016	YoY	Q1 2015	Q1 2016
RIBL	160	417	%160.3	%8.5	%12.2
BJAZ	73	146	%100.7	%3.8	%4.3
SAIB	156	304	%95.3	%8.3	%8.9
SHB	131	298	%127.6	%6.9	%8.7
BSFR	192	317	%65.3	%10.2	%9.3
SABB	124	253	%104.7	%6.6	%7.4
ARNB	121	320	%164.9	%6.4	%9.4
SAMBA	110	242	%120.3	%5.8	%7.1
Al Rajhi	88	126	%42.9	%4.7	%3.7
AL Bilad	13	63	%374.3	%0.7	%1.8
Alinma	61	120	%97.1	%3.2	%3.5
NCB	656	802	%22.3	%34.8	%23.5
<b>Total</b>	<b>1,884</b>	<b>3,409</b>	<b>%80.9</b>	<b>%100.0</b>	<b>%100.0</b>

Net Special Commissions Income			Market Share		
Bank	Q1 2015	Q1 2016	YoY	Q1 2015	Q1 2016
RIBL	1,282	1,257	(%1.9)	%9.8	%9.1
BJAZ	396	370	(%6.6)	%3.0	%2.7
SAIB	431	413	(%4.1)	%3.3	%3.0
SHB	536	597	%11.4	%4.1	%4.3
BSFR	963	1,049	%9.0	%7.4	%7.6
SABB	1,031	1,117	%8.3	%7.9	%8.1
ARNB	980	962	(%1.8)	%7.5	%6.9
SAMBA	1,128	1,252	%11.0	%8.6	%9.0
Al Rajhi	2,463	2,574	%4.5	%18.9	%18.6
AL Bilad	272	334	%22.7	%2.1	%2.4
Alinma	550	589	%7.1	%4.2	%4.3
NCB	3,034	3,335	%9.9	%23.2	%24.1
<b>Total</b>	<b>13,065</b>	<b>13,849</b>	<b>%6.0</b>	<b>%100.0</b>	<b>%100.0</b>

Net Commission and Fees			Market Share		
Bank	Q1 2015	Q1 2016	YoY	Q1 2015	Q1 2016
RIBL	520	408	(%21.5)	%11.6	%9.1
BJAZ	181	166	(%7.9)	%4.0	%3.7
SAIB	125	107	(%14.4)	%2.8	%2.4
SHB	236	208	(%11.9)	%5.3	%4.6
BSFR	349	365	%4.7	%7.8	%8.1
SABB	412	405	(%1.8)	%9.2	%9.0
ARNB	362	302	(%16.7)	%8.1	%6.7
SAMBA	479	439	(%8.4)	%10.7	%9.8
Al Rajhi	654	830	%27.0	%14.6	%18.5
AL Bilad	188	208	%10.4	%4.2	%4.6
Alinma	129	134	%3.5	%2.9	%3.0
NCB	835	919	%10.0	%18.7	%20.5
<b>Total</b>	<b>4,471</b>	<b>4,491</b>	<b>%0.5</b>	<b>%100.0</b>	<b>%100.0</b>

Revenues			Market Share		
Bank	Q1 2015	Q1 2016	YoY	Q1 2015	Q1 2016
RIBL	2,048	1,977	(%3.4)	%10.1	%9.5
BJAZ	624	773	%23.8	%3.1	%3.7
SAIB	652	591	(%9.4)	%3.2	%2.8
SHB	932	916	(%1.7)	%4.6	%4.4
BSFR	1,590	1,631	%2.6	%7.9	%7.8
SABB	1,717	1,796	%4.6	%8.5	%8.6
ARNB	1,503	1,475	(%1.9)	%7.4	%7.1
SAMBA	1,973	1,923	(%2.5)	%9.8	%9.2
Al Rajhi	3,422	3,695	%8.0	%16.9	%17.7
AL Bilad	555	627	%12.9	%2.7	%3.0
Alinma	730	734	%0.6	%3.6	%3.5
NCB	4,448	4,694	%5.5	%22.0	%22.5
<b>Total</b>	<b>20,194</b>	<b>20,833</b>	<b>%3.2</b>	<b>%100.0</b>	<b>%100.0</b>

Operating Expenses			Market Share		
Bank	Q1 2015	Q1 2016	YoY	Q1 2015	Q1 2016
RIBL	883	809	(%8.4)	%9.7	%8.8
BJAZ	396	394	(%0.6)	%4.4	%4.3
SAIB	322	418	%29.8	%3.5	%4.6
SHB	395	403	%2.2	%4.3	%4.4
BSFR	543	555	%2.3	%6.0	%6.1
SABB	641	664	%3.6	%7.0	%7.3
ARNB	744	732	(%1.6)	%8.2	%8.0
SAMBA	695	663	(%4.5)	%7.6	%7.2
Al Rajhi	1,904	1,678	(%11.9)	%20.9	%18.3
AL Bilad	381	452	%18.7	%4.2	%4.9
Alinma	383	341	(%11.0)	%4.2	%3.7
NCB	1,825	2,040	%11.8	%20.0	%22.3
<b>Total</b>	<b>9,110</b>	<b>9,150</b>	<b>%0.4</b>	<b>%100.0</b>	<b>%100.0</b>

All numbers are in SAR million unless specified  
 Sources: Financial statements

## Banks Financial Statements Summary by the End of Q1 2016 \*

## Net Income

## Market Share

Bank	Q1 2015	Q1 2016	YoY	Q1 2015	Q1 2016
RIBL	1,172	1,174	%0.18	%10.5	%10.0
BJAZ	227	381	%68.0	%2.0	%3.3
SAIB	367	210	(%42.7)	%3.3	%1.8
SHB	539	512	(%5.1)	%4.8	%4.4
BSFR	1,050	1,078	%2.6	%9.4	%9.2
SABB	1,115	1,142	%2.4	%10.0	%9.7
ARNB	771	749	(%2.8)	%6.9	%6.4
SAMBA	1,278	1,259	(%1.5)	%11.5	%10.7
Al Rajhi	1,519	2,017	%32.8	%13.6	%17.2
AL Bilad	174	175	%0.2	%1.6	%1.5
Alinma	344	391	%13.7	%3.1	%3.3
NCB	2,606	2,630.81	%1.0	%23.3	%22.5
<b>Total</b>	11,161	11,718	%5.0	%100.0	%100.0

## Retail Banking Net Income

## Contribution to

Bank	Q1 2015	Q1 2016	YoY	Bank Net Income	Sector Net Income
RIBL	357	387	%8.5	%33.0	%11.0
BJAZ	16-	54	(%448.2)	%14.3	%1.5
SAIB	72	19	(%72.9)	%9.3	%0.6
SHB	68	121	%77.1	%23.6	%3.4
BSFR	105	104	(%0.9)	%9.6	%2.9
SABB	175	196	%12.3	%17.2	%5.6
ARNB	148	87	(%41.3)	%11.6	%2.5
SAMBA	73	161	%121.9	%12.8	%4.6
Al Rajhi	1,007	1,389	%37.9	%68.8	%39.3
AL Bilad	10	12	%21.7	%7.0	%0.3
Alinma	64	77	%20.1	%19.7	%2.2
NCB	463	923	%99.2	%35.1	%26.1
<b>Total</b>	2,526	3,530	%39.8	%30.1	%100.0

## Corporate Banking Net Income

## Contribution to

Bank	Q1 2015	Q1 2016	YoY	Bank Net Income	Sector Net Income
RIBL	830	624	(%24.8)	%53.1	%14.8
BJAZ	85	9	(%89.3)	%2.4	%0.2
SAIB	194	39	(%79.8)	%18.7	%0.9
SHB	370	424	%14.7	%82.9	%10.1
BSFR	576	609	%5.7	%56.5	%14.4
SABB	542	553	%2.1	%48.5	%13.1
ARNB	363	300	(%17.3)	%40.0	%7.1
SAMBA	462	530	%14.8	%42.1	%12.6
Al Rajhi	104	74	(%28.7)	%3.7	%1.8
AL Bilad	105	116	%10.6	%66.6	%2.8
Alinma	187	233	%24.8	%59.5	%5.5
NCB	886	705	(%20.4)	%26.8	%16.7
<b>Total</b>	4,703	4,217	(%10.3)	%36.0	%100.0

## Treasury Net Income

## Contribution to

Bank	Q1 2015	Q1 2016	YoY	Bank Net Income	Sector Net Income
RIBL	315	163	(%48.2)	%13.9	%5.0
BJAZ	118	125	%5.6	%32.8	%3.9
SAIB	86	164	%90.5	%78.3	%5.1
SHB	94	39-	(%142.1)	%7.7-	%1.2-
BSFR	333	348	%4.5	%32.3	%10.7
SABB	359	382	%6.3	%33.4	%11.8
ARNB	189	258	%36.2	%34.4	%8.0
SAMBA	550	420	(%23.5)	%33.4	%13.0
Al Rajhi	294	431	%46.6	%21.4	%13.3
AL Bilad	27	45	%65.5	%25.8	%1.4
Alinma	78	59	(%25.3)	%15.0	%1.8
NCB	1,156	886	(%23.4)	%33.7	%27.3
<b>Total</b>	3,600	3,241	(%10.0)	%27.7	%100.0

## Brokerage &amp; Investment Net Income

## Contribution to

Bank	Q1 2015	Q1 2016	YoY	Bank Net Income	Sector Net Income
RIBL	53	34	(%36.0)	%2.9	%7.1
BJAZ	53	16	(%69.8)	%4.2	%3.4
SAIB	18	1	(%94.2)	%0.5	%0.2
SHB	7	6	(%13.7)	%1.2	%1.3
BSFR	37	17	(%53.6)	%1.6	%3.6
SABB	39	10	(%73.7)	%0.9	%2.2
ARNB	11	11	(%3.4)	%1.5	%2.3
SAMBA	194	149	(%23.5)	%11.8	%31.2
Al Rajhi	114	124	%8.9	%6.1	%26.0
AL Bilad	9	8	(%15.9)	%4.4	%1.6
Alinma	15	23	%52.0	%5.9	%4.8
NCB	78	77	(%0.7)	%2.9	%16.2
<b>Total</b>	630	477	(%24.3)	%4.1	%100.0

All numbers are in SAR million unless specified  
Sources: Financial statements

## Banks Financial Statements Summary by the End of Q1 2016 \*

Retail Banking Revenue				Contribution to	
Bank	Q1 2015	Q1 2016	YoY	Bank Revenue	Sector Revenue
RIBL	653	640	(%1.9)	%32.4	%7.3
BJAZ	212	251	%18.7	%32.5	%2.9
SAIB	221	235	%6.1	%39.7	%2.7
SHB	250	341	%36.2	%37.2	%3.9
BSFR	356	389	%9.2	%23.8	%4.4
SABB	557	567	%1.9	%31.6	%6.5
ARNB	604	541	(%10.5)	%36.7	%6.2
SAMBA	491	591	%20.6	%30.8	%6.7
Al Rajhi	2,590	2,687	%3.8	%72.7	%30.7
AL Bilad	297	325	%9.4	%51.8	%3.7
Alinma	248	272	%9.7	%37.0	%3.1
NCB	1,449	1,924	%32.8	%41.0	%22.0
<b>Total</b>	<b>7,927</b>	<b>8,764</b>	<b>%10.6</b>	<b>%42.1</b>	<b>%100.0</b>

Corporate Banking Revenue				Contribution to	
Bank	Q1 2015	Q1 2016	YoY	Bank Revenue	Sector Revenue
RIBL	940	781	(%16.9)	%39.5	%12.1
BJAZ	173	120	(%30.6)	%15.6	%1.9
SAIB	259	154	(%40.5)	%26.1	%2.4
SHB	547	579	%5.8	%63.2	%9.0
BSFR	752	788	%4.8	%48.3	%12.2
SABB	764	810	%6.0	%45.1	%12.6
ARNB	583	510	(%12.4)	%34.6	%7.9
SAMBA	639	691	%8.1	%35.9	%10.7
Al Rajhi	373	387	%3.7	%10.5	%6.0
AL Bilad	174	200	%14.7	%31.9	%3.1
Alinma	326	317	(%2.9)	%43.2	%4.9
NCB	1,041	1,097	%5.4	%23.4	%17.1
<b>Total</b>	<b>6,573</b>	<b>6,436</b>	<b>(%2.1)</b>	<b>%30.9</b>	<b>%100.0</b>

Treasury Revenue				Contribution to	
Bank	Q1 2015	Q1 2016	YoY	Bank Revenue	Sector Revenue
RIBL	326	174	(%46.7)	%8.8	%4.7
BJAZ	154	167	%8.6	%21.6	%4.5
SAIB	140	230	%63.9	%38.9	%6.2
SHB	115	20-	(%117.7)	%2.2-	%0.6-
BSFR	395	391	(%1.0)	%23.9	%10.6
SABB	396	418	%5.5	%23.3	%11.3
ARNB	217	289	%33.1	%19.6	%7.8
SAMBA	602	453	(%24.7)	%23.5	%12.3
Al Rajhi	307	448	%46.0	%12.1	%12.1
AL Bilad	40	58	%42.6	%9.2	%1.6
Alinma	124	105	(%14.8)	%14.4	%2.9
NCB	1,224	976	(%20.3)	%20.8	%26.5
<b>Total</b>	<b>4,040</b>	<b>3,688</b>	<b>(%8.7)</b>	<b>%17.7</b>	<b>%100.0</b>

Brokerage & Investment Revenue				Contribution to	
Bank	Q1 2015	Q1 2016	YoY	Bank Revenue	Sector Revenue
RIBL	93	72	(%22.9)	%3.6	%8.5
BJAZ	95	54	(%43.3)	%6.9	%6.4
SAIB	39	22	(%43.2)	%3.7	%2.6
SHB	20	17	(%16.2)	%1.8	%2.0
BSFR	88	64	(%27.0)	%3.9	%7.6
SABB	-	-	-	%0.0	-
ARNB	33	35	%7.1	%2.4	%4.1
SAMBA	241	188	(%22.2)	%9.8	%22.3
Al Rajhi	153	173	%13.0	%4.7	%20.5
AL Bilad	20	20	(%1.3)	%3.2	%2.4
Alinma	32	40	%26.5	%5.5	%4.8
NCB	167	160	(%4.3)	%3.4	%18.9
<b>Total</b>	<b>979</b>	<b>843</b>	<b>(%13.9)</b>	<b>%4.0</b>	<b>%100.0</b>

## Banks Financial Statements Summary by the End of Q1 2016 \*

## Contribution of Segments Revenue for Each Bank

Bank	Retail	Corporate	Treasury	Brokerage	Others	Total
RIBL	%32.4	%39.5	%8.8	%3.6	%15.7	%100
BJAZ	%32.5	%15.6	%21.6	%6.9	%23.4	%100
SAIB	%39.7	%26.1	%38.9	%3.7	%8.5-	%100
SHB	%37.2	%63.2	%2.2-	%1.8	%0.0	%100
BSFR	%23.8	%48.3	%23.9	%3.9	%0.0	%100
SABB	%31.6	%45.1	%23.3	%0.0	%0.0	%100
ARNB	%36.7	%34.6	%19.6	%2.4	%6.7	%100
SAMBA	%30.8	%35.9	%23.5	%9.8	%0.0	%100
Al Rajhi	%72.7	%10.5	%12.1	%4.7	%0.0	%100
AL Bilad	%51.8	%31.9	%9.2	%3.2	%3.9	%100
Alinma	%37.0	%43.2	%14.4	%5.5	%0.0	%100
NCB	%41.0	%23.4	%20.8	%3.4	%11.4	%100
<b>Total</b>	%42.1	%30.9	%17.7	%4.0	%5.3	%100

## Contribution of Segments Net Income for Each Bank

Bank	Retail	Corporate	Treasury	Brokerage	Others	Total
RIBL	%33.0	%53.1	%13.9	%2.9	%3.0-	%100
BJAZ	%14.3	%2.4	%32.8	%4.2	%46.3	%100
SAIB	%9.3	%18.7	%78.3	%0.5	%6.8-	%100
SHB	%23.6	%82.9	%7.7-	%1.2	%0.0	%100
BSFR	%9.6	%56.5	%32.3	%1.6	%0.0	%100
SABB	%17.2	%48.5	%33.4	%0.9	%0.0	%100
ARNB	%11.6	%40.0	%34.4	%1.5	%12.5	%100
SAMBA	%12.8	%42.1	%33.4	%11.8	%0.1-	%100
Al Rajhi	%68.8	%3.7	%21.4	%6.1	%0.0	%100
AL Bilad	%7.0	%66.6	%25.8	%4.4	%3.8-	%100
Alinma	%19.7	%59.5	%15.0	%5.9	%0.0	%100
NCB	%35.1	%26.8	%33.7	%2.9	%1.5	%100
<b>Total</b>	%30.1	%36.0	%27.7	%4.1	%2.2	%100

## Banks Financial Statements Summary by the End of Q1 2016 \*

Net Loans			Market Share		
Bank	Q1 2015	Q1 2016	YoY	Q1 2015	Q1 2016
RIBL	138,038	152,564	%10.5	%10.6	%10.8
BJAZ	41,174	43,322	%5.2	%3.2	%3.1
SAIB	57,315	61,615	%7.5	%4.4	%4.3
SHB	67,137	78,370	%16.7	%5.2	%5.5
BSFR	120,790	124,976	%3.5	%9.3	%8.8
SABB	120,435	129,983	%7.9	%9.3	%9.2
ARNB	108,850	116,040	%6.6	%8.4	%8.2
SAMBA	127,037	132,359	%4.2	%9.8	%9.3
Al Rajhi	205,115	216,394	%5.5	%15.8	%15.3
AL Bilad	29,090	37,331	%28.3	%2.2	%2.6
Alinma	55,523	60,250	%8.5	%4.3	%4.2
NCB	227,128	265,341	%16.8	%17.5	%18.7
<b>Total</b>	<b>1,297,632</b>	<b>1,418,546</b>	<b>%9.3</b>	<b>%100</b>	<b>%100</b>

Non-Performing Loans			Market Share		
Bank	Q1 2015	Q1 2016	YoY	Q1 2015	Q1 2016
RIBL	1,215	1,385	%14.0	%8.2	%8.3
BJAZ	396	376	(%5.0)	%2.7	%2.3
SAIB	413	451	%9.2	%2.8	%2.7
SHB	832	874	%5.1	%5.6	%5.3
BSFR	1,115	1,111	(%0.4)	%7.5	%6.7
SABB	1,508	1,523	%1.0	%10.2	%9.2
ARNB	1,092	1,225	%12.2	%7.4	%7.4
SAMBA	1,651	1,110	(%32.8)	%11.1	%6.7
Al Rajhi	2,648	3,668	%38.5	%17.9	%22.0
AL Bilad	479	523	%9.4	%3.2	%3.1
Alinma	355	429	%20.8	%2.4	%2.6
NCB	3,129	3,962	%26.6	%21.1	%23.8
<b>Total</b>	<b>14,833</b>	<b>16,638</b>	<b>%12.2</b>	<b>%100</b>	<b>%100</b>

Retail Loans			Market Share		
Bank	Q1 2015	Q1 2016	YoY	Q1 2015	Q1 2016
RIBL	39,331	38,979	(%0.9)	%9.5	%8.6
BJAZ	15,481	17,102	%10.5	%3.7	%3.8
SAIB	11,794	15,347	%30.1	%2.9	%3.4
SHB	12,449	17,333	%39.2	%3.0	%3.8
BSFR	9,472	10,835	%14.4	%2.3	%2.4
SABB	26,222	26,966	%2.8	%6.3	%5.9
ARNB	25,734	28,007	%8.8	%6.2	%6.2
SAMBA	20,068	20,694	%3.1	%4.9	%4.6
Al Rajhi	154,389	164,102	%6.3	%37.3	%36.2
AL Bilad	10,039	12,456	%24.1	%2.4	%2.7
Alinma	12,418	13,677	%10.1	%3.0	%3.0
NCB	75,998	88,193	%16.0	%18.4	%19.4
<b>Total</b>	<b>413,394</b>	<b>453,690</b>	<b>%9.7</b>	<b>%100.0</b>	<b>%100.0</b>

Corporate Loans			Market Share		
Bank	Q1 2015	Q1 2016	YoY	Q1 2015	Q1 2016
RIBL	99,549	114,196	%14.7	%11.1	%11.7
BJAZ	25,974	26,495	%2.0	%2.9	%2.7
SAIB	45,911	46,767	%1.9	%5.1	%4.8
SHB	55,214	61,621	%11.6	%6.2	%6.3
BSFR	112,496	115,392	%2.6	%12.6	%11.8
SABB	95,089	104,030	%9.4	%10.6	%10.7
ARNB	84,487	89,677	%6.1	%9.4	%9.2
SAMBA	107,995	112,588	%4.3	%12.0	%11.5
Al Rajhi	53,515	54,619	%2.1	%6.0	%5.6
AL Bilad	19,413	25,272	%30.2	%2.2	%2.6
Alinma	43,478	46,908	%7.9	%4.9	%4.8
NCB	153,191	178,974	%16.8	%17.1	%18.3
<b>Total</b>	<b>896,313</b>	<b>976,538</b>	<b>%9.0</b>	<b>%100</b>	<b>%100</b>

Net Investments			Market Share		
Bank	Q1 2015	Q1 2016	YoY	Q1 2015	Q1 2016
RIBL	46,843	43,399	(%7.4)	%9.2	%10.7
BJAZ	11,479	13,642	%18.8	%2.3	%3.4
SAIB	24,201	18,992	(%21.5)	%4.8	%4.7
SHB	20,435	22,425	%9.7	%4.0	%5.5
BSFR	49,552	22,216	(%55.2)	%9.7	%5.5
SABB	47,280	28,563	(%39.6)	%9.3	%7.0
ARNB	33,711	23,799	(%29.4)	%6.6	%5.9
SAMBA	62,087	63,232	%1.8	%12.2	%15.5
Al Rajhi	41,320	41,112	(%0.5)	%8.1	%10.1
AL Bilad	1,906	3,002	%57.5	%0.4	%0.7
Alinma	9,509	6,405	(%32.6)	%1.9	%1.6
NCB	160,545	119,886	(%25.3)	%31.5	%29.5
<b>Total</b>	<b>508,869</b>	<b>406,675</b>	<b>(%20.1)</b>	<b>%100.0</b>	<b>%100.0</b>

Total Assets			Market Share		
Bank	Q1 2015	Q1 2016	YoY	Q1 2015	Q1 2016
RIBL	216,533	227,001	%4.8	%10.1	%10.3
BJAZ	69,373	65,704	(%5.3)	%3.2	%3.0
SAIB	91,064	96,504	%6.0	%4.2	%4.4
SHB	96,984	108,589	%12.0	%4.5	%4.9
BSFR	193,879	184,016	(%5.1)	%9.0	%8.4
SABB	190,161	191,794	%0.9	%8.9	%8.7
ARNB	164,786	166,592	%1.1	%7.7	%7.6
SAMBA	222,582	235,245	%5.7	%10.4	%10.7
Al Rajhi	320,426	323,297	%0.9	%14.9	%14.7
AL Bilad	46,313	54,364	%17.4	%2.2	%2.5
Alinma	83,685	91,611	%9.5	%3.9	%4.2
NCB	449,804	453,267	%0.8	%21.0	%20.6
<b>Total</b>	<b>2,145,591</b>	<b>2,197,985</b>	<b>%2.4</b>	<b>%100.0</b>	<b>%100.0</b>

All numbers are in SAR million unless specified  
 Sources: Financial statements

## Banks Financial Statements Summary by the End of Q1 2016 \*

Provisions				Market Share	
Bank	Q1 2015	Q1 2016	YoY	Q1 2015	Q1 2016
RIBL	128	105	(%18.0)	%8.8	%6.2
BJAZ	37	28	(%24.4)	%2.5	%1.6
SAIB	23	118	%413.0	%1.6	%7.0
SHB	101	101	(%0.1)	%7.0	%6.0
BSFR	37	42	%12.2	%2.6	%2.5
SABB	116	145	%25.4	%7.9	%8.6
ARNB	137	153	%11.4	%9.4	%9.0
SAMBA	49	45	(%8.8)	%3.4	%2.6
Al Rajhi	522	537	%3.0	%35.9	%31.8
AL Bilad	16	56	%250.0	%1.1	%3.3
Alinma	70	13	(%81.4)	%4.8	%0.8
NCB	218	347	%58.8	%15.0	%20.5
<b>Total</b>	<b>1,454</b>	<b>1,689</b>	<b>%16.2</b>	<b>%100</b>	<b>%100</b>

Retail Provisions			Market Share		
Bank	Q1 2015	Q1 2016	YoY	Q1 2015	Q1 2016
RIBL	84	32	(%61.5)	%10.0	%4.0
BJAZ	26	6	(%75.5)	%3.1	%0.8
SAIB	5	62	%1228.2	%0.6	%7.8
SHB	27	45	%67.5	%3.2	%5.7
BSFR	5-	10	(%292.1)	%0.6-	%1.3
SABB	69	66	(%4.6)	%8.2	%8.2
ARNB	61	86	%42.0	%7.3	%10.8
SAMBA	21	38	%79.9	%2.5	%4.8
Al Rajhi	334	298	(%10.9)	%39.8	%37.4
AL Bilad	15	27	%77.2	%1.8	%3.4
Alinma	11	13	%22.7	%1.3	%1.6
NCB	192	113	(%41.2)	%22.9	%14.2
<b>Total</b>	<b>840</b>	<b>798</b>	<b>(%5.0)</b>	<b>%100.0</b>	<b>%100.0</b>

Corporate Provisions			Market Share		
Bank	Q1 2015	Q1 2016	YoY	Q1 2015	Q1 2016
RIBL	44	73	%64.3	%10.0	%9.8
BJAZ	11	21	%94.9	%2.5	%2.9
SAIB	18	56	%205.5	%4.1	%7.6
SHB	74	56	(%24.6)	%16.8	%7.6
BSFR	42	32	(%25.5)	%9.6	%4.3
SABB	47	79	%69.9	%10.5	%10.7
ARNB	76	66	(%13.1)	%17.2	%9.0
SAMBA	28	7	(%76.4)	%6.3	%0.9
Al Rajhi	188	239	%27.7	%42.3	%32.4
AL Bilad	1	29		%0.2	%3.9
Alinma	60	0	(%100.0)	%13.4	%0.0
NCB	145-	80	(%155.1)	%32.8-	%10.8
<b>Total</b>	<b>443</b>	<b>738</b>	<b>%66.5</b>	<b>%100.0</b>	<b>%100.0</b>

## Banks Financial Statements Summary by the End of Q1 2016 \*

## Customer Deposits

Bank	Market Share			YoY	
	Q1 2015	Q1 2016	YoY	Q1 2015	Q1 2016
RIBL	165,025	165,196	0.1%	9.8%	9.8%
BJAZ	55,500	50,655	(8.7%)	3.3%	3.0%
SAIB	69,625	70,687	1.5%	4.2%	4.2%
SHB	77,980	85,548	9.7%	4.6%	5.1%
BSFR	150,206	141,819	(5.6%)	9.0%	8.4%
SABB	149,002	151,527	1.7%	8.9%	9.0%
ARNB	131,225	132,032	0.6%	7.8%	7.9%
SAMBA	168,009	178,326	6.1%	10.0%	10.6%
Al Rajhi	268,478	264,783	(1.4%)	16.0%	15.8%
AL Bilad	37,856	43,928	16.0%	2.3%	2.6%
Alinma	61,689	68,785	11.5%	3.7%	4.1%
NCB	342,853	326,098	(4.9%)	20.4%	19.4%
<b>Total</b>	<b>1,677,449</b>	<b>1,679,384</b>	<b>0.1%</b>	<b>100.0%</b>	<b>100.0%</b>

## Gross Loan / Deposit Ratio

Bank	YoY		
	Q1 2015	Q1 2016	YoY
RIBL	83.65%	92.35%	8.71%
BJAZ	74.19%	85.52%	11.34%
SAIB	82.32%	87.17%	4.85%
SHB	86.10%	91.61%	5.51%
BSFR	80.42%	88.12%	7.71%
SABB	80.83%	85.78%	4.95%
ARNB	82.95%	87.89%	4.94%
SAMBA	75.61%	74.22%	(1.39%)
Al Rajhi	76.40%	81.73%	5.33%
AL Bilad	76.84%	84.98%	8.14%
Alinma	90.01%	87.59%	(2.41%)
NCB	66.25%	81.37%	15.12%
<b>Total</b>	<b>77.36%</b>	<b>84.47%</b>	<b>7.11%</b>

## Customer Deposits Breakdown

Bank	On Demand				Saving Accounts				Time Deposits			
	Q1 2015	Q1 2016	YoY	Market Share Q1 2016	Q1 2015	Q1 2016	YoY	Market Share Q1 2016	Q1 2015	Q1 2016	YoY	Market Share Q1 2016
RIBL	86,673	72,813	(16.0%)	6.9%	299	271	(9.5%)	1.1%	68,165	78,012	14.4%	14.4%
BJAZ	26,270	25,836	(1.6%)	2.4%				0.0%	28,031	23,817	(15.0%)	4.4%
SAIB	20,581	21,783	5.8%	2.1%	1,455	5,075	248.9%	20.3%	46,482	42,729	(8.1%)	7.9%
SHB	30,811	34,126	10.8%	3.2%	437	438	0.3%	1.8%	45,500	49,990	9.9%	9.3%
BSFR	105,241	92,545	(12.1%)	8.8%	597	463	(22.5%)	1.8%	38,891	44,451	14.3%	8.2%
SABB	91,815	85,439	(6.9%)	8.1%	7,513	7,794	3.7%	31.1%	47,422	56,204	18.5%	10.4%
ARNB	74,445	68,447	(8.1%)	6.5%	113	82	(27.3%)	0.3%	53,429	60,185	12.6%	11.1%
SAMBA	114,583	112,402	(1.9%)	10.6%	6,810	7,046	3.5%	28.1%	38,405	49,726	29.5%	9.2%
Al Rajhi	250,804	247,226	(1.4%)	23.4%				0.0%	14,307	12,342	(13.7%)	2.3%
AL Bilad	29,010	27,899	(3.8%)	2.6%	3,411	3,725	9.2%	14.9%	4,542	11,430	151.6%	2.1%
Alinma	34,925	37,527	7.5%	3.6%				0.0%	25,754	30,376	17.9%	5.6%
NCB	263,405	230,665	(12.4%)	21.8%	157	156	(0.2%)	0.6%	62,588	80,730	29.0%	15.0%
<b>Total</b>	<b>1,128,562</b>	<b>1,056,709</b>	<b>(6.4%)</b>	<b>100.0%</b>	<b>20,791</b>	<b>25,051</b>	<b>20.5%</b>	<b>100.0%</b>	<b>473,517</b>	<b>539,990</b>	<b>14.0%</b>	<b>100.0%</b>

## Shareholders Equity

Bank	Contribution			YoY	
	Q1 2015	Q1 2016	YoY	Q1 2015	Q1 2016
RIBL	36,749	37,701	2.6%	12.5%	11.7%
BJAZ	6,314	7,703	22.0%	2.1%	2.4%
SAIB	11,968	12,041	0.6%	4.1%	3.7%
SHB	10,578	12,479	18.0%	3.6%	3.9%
BSFR	28,055	29,049	3.5%	9.5%	9.0%
SABB	26,101	28,641	9.7%	8.9%	8.9%
ARNB	20,967	23,241	10.8%	7.1%	7.2%
SAMBA	38,877	41,497	6.7%	13.2%	12.9%
Al Rajhi	42,145	47,004	11.5%	14.3%	14.6%
AL Bilad	6,081	6,611	8.7%	2.1%	2.0%
Alinma	17,460	17,949	2.8%	5.9%	5.6%
NCB	49,029	58,747	19.8%	16.7%	18.2%
<b>Total</b>	<b>294,324</b>	<b>322,663</b>	<b>9.6%</b>	<b>100.0%</b>	<b>100.0%</b>

All numbers are in SAR million unless specified  
 Sources: Financial statements



## Banks Financial Statements Summary by the End of Q1 2016 \*

## Return on Assets

Bank	Q1 2015	Q1 2016	YoY
RIBL	2.08%	1.83%	(0.25%)
BJAZ	0.98%	2.13%	1.15%
SAIB	1.69%	1.25%	(0.44%)
SHB	2.13%	1.94%	(0.19%)
BSFR	1.96%	2.15%	0.19%
SABB	2.35%	2.28%	(0.07%)
ARNB	1.86%	1.78%	(0.08%)
SAMBA	2.34%	2.27%	(0.07%)
Al Rajhi	2.19%	2.37%	0.18%
AL Bilad	2.03%	1.57%	(0.46%)
Alinma	1.76%	1.73%	(0.03%)
NCB	2.01%	2.02%	0.01%
<b>Total</b>	2.04%	2.04%	-0.004%

## Return on Equity

Bank	Q1 2015	Q1 2016	YoY
RIBL	12.6%	10.9%	(1.7%)
BJAZ	10.5%	20.6%	10.0%
SAIB	12.8%	9.8%	(3.0%)
SHB	19.5%	17.3%	(2.2%)
BSFR	14.2%	14.2%	0.0%
SABB	17.5%	15.9%	(1.6%)
ARNB	14.5%	13.6%	(0.9%)
SAMBA	13.6%	13.0%	(0.6%)
Al Rajhi	16.1%	17.1%	1.0%
AL Bilad	15.2%	12.4%	(2.8%)
Alinma	7.6%	8.6%	1.0%
NCB	19.1%	18.4%	(0.7%)
<b>Total</b>	14.98%	14.58%	-0.40%

## Demand Deposits to Equity (x)

Bank	Q1 2015	Q1 2016	YoY
RIBL	2.36	1.93	(42.7%)
BJAZ	4.16	3.35	(80.6%)
SAIB	1.72	1.81	8.9%
SHB	2.91	2.73	(17.8%)
BSFR	3.75	3.19	(56.5%)
SABB	3.52	2.98	(53.5%)
ARNB	3.55	2.95	(60.6%)
SAMBA	2.95	2.71	(23.9%)
Al Rajhi	5.95	5.26	(69.1%)
AL Bilad	4.77	4.22	(55.0%)
Alinma	2.00	2.09	9.0%
NCB	5.37	3.93	(144.6%)
<b>Total</b>	3.83	3.27	(55.9%)

## Cash and Equivalent to Total Deposits

Bank	Q1 2015	Q1 2016	YoY
RIBL	16.7%	16.1%	(0.5%)
BJAZ	26.1%	14.3%	(11.8%)
SAIB	8.4%	17.2%	8.8%
SHB	8.8%	6.4%	(2.4%)
BSFR	11.5%	22.1%	10.6%
SABB	11.1%	18.4%	7.3%
ARNB	13.9%	15.8%	1.9%
SAMBA	15.8%	18.5%	2.7%
Al Rajhi	24.3%	20.4%	(3.9%)
AL Bilad	37.8%	29.6%	(8.2%)
Alinma	26.3%	32.0%	5.7%
NCB	14.8%	16.1%	1.3%
<b>Total</b>	16.7%	18.2%	1.55%

## Cash and Equivalent to Total Assets

Bank	Q1 2015	Q1 2016	YoY
RIBL	12.69%	11.72%	(0.97%)
BJAZ	20.86%	10.99%	(9.87%)
SAIB	6.40%	12.57%	6.16%
SHB	7.09%	5.07%	(2.03%)
BSFR	8.91%	17.05%	8.14%
SABB	8.69%	14.55%	5.87%
ARNB	11.04%	12.49%	1.45%
SAMBA	11.96%	14.04%	2.07%
Al Rajhi	20.34%	16.70%	(3.64%)
AL Bilad	30.90%	23.89%	(7.01%)
Alinma	19.39%	24.03%	4.64%
NCB	11.25%	11.57%	0.32%
<b>Total</b>	13.03%	13.92%	0.89%

## Cash and Equivalents to Demand Deposit

Bank	Q1 2015	Q1 2016	YoY
RIBL	32%	37%	4.8%
BJAZ	55%	28%	(27.1%)
SAIB	28%	56%	27.3%
SHB	22%	16%	(6.2%)
BSFR	16%	34%	17.5%
SABB	18%	33%	14.7%
ARNB	24%	30%	6.0%
SAMBA	23%	29%	6.1%
Al Rajhi	26%	22%	(4.1%)
AL Bilad	49%	47%	(2.8%)
Alinma	46%	59%	12.2%
NCB	19%	23%	3.5%
<b>Total</b>	25%	29%	4.19%

Sources: Financial statements

## Banks Financial Statements Summary by the End of Q1 2016 \*

## NPLs Coverage Ratio (x)

Bank	Q1 2015	Q1 2016	YoY
RIBL	1.69	1.44	(25.1%)
BJAZ	1.71	1.73	1.8%
SAIB	1.94	2.11	16.3%
SHB	1.63	1.67	3.5%
BSFR	2.06	2.13	6.9%
SABB	1.58	1.67	8.4%
ARNB	2.25	2.34	8.6%
SAMBA	1.62	1.83	21.1%
Al Rajhi	2.05	1.63	(41.9%)
AL Bilad	1.76	1.76	0.1%
Alinma	2.05	1.78	(27.3%)
NCB	1.66	1.46	(19.8%)
<b>Total</b>	1.81	1.70	(11.2%)

## NPL/Total Loans

Bank	Q1 2015	Q1 2016	YoY
RIBL	0.87%	0.90%	0.03%
BJAZ	0.95%	0.85%	(0.09%)
SAIB	0.71%	0.72%	0.01%
SHB	1.21%	1.10%	(0.12%)
BSFR	0.91%	0.87%	(0.03%)
SABB	1.23%	1.15%	(0.08%)
ARNB	0.98%	1.03%	0.05%
SAMBA	1.27%	0.83%	(0.45%)
Al Rajhi	1.26%	1.65%	0.39%
AL Bilad	1.60%	1.37%	(0.23%)
Alinma	0.63%	0.70%	0.07%
NCB	1.35%	1.46%	0.11%
<b>Total</b>	1.12%	1.15%	0.03%

## Net Interest Margin

Bank	Q1 2015	Q1 2016	YoY
RIBL	2.86%	2.68%	(0.18%)
BJAZ	3.16%	2.95%	(0.21%)
SAIB	2.23%	2.10%	(0.13%)
SHB	2.59%	2.46%	(0.13%)
BSFR	2.44%	2.60%	0.16%
SABB	2.65%	2.64%	(0.0%)
ARNB	2.88%	2.70%	(0.2%)
SAMBA	2.59%	2.47%	(0.1%)
Al Rajhi	4.18%	4.00%	(0.2%)
AL Bilad	3.83%	3.49%	(0.3%)
Alinma	3.63%	3.53%	(0.1%)
NCB	4.23%	3.37%	(0.9%)
<b>Total</b>	3.18%	3.00%	(0.17%)

## Provisions to Loans Ratio

Bank	Q1 2015	Q1 2016	YoY
RIBL	1.47%	1.29%	(0.18%)
BJAZ	1.62%	1.48%	(0.14%)
SAIB	1.38%	1.52%	0.14%
SHB	1.98%	1.83%	(0.16%)
BSFR	1.86%	1.85%	(0.01%)
SABB	1.94%	1.91%	(0.03%)
ARNB	2.21%	2.41%	0.20%
SAMBA	2.06%	1.51%	(0.55%)
Al Rajhi	2.58%	2.70%	0.11%
AL Bilad	2.81%	2.41%	(0.40%)
Alinma	1.30%	1.25%	(0.04%)
NCB	2.23%	2.13%	(0.10%)
<b>Total</b>	2.03%	1.96%	(0.07%)

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CMA Authorization Number 08100-37